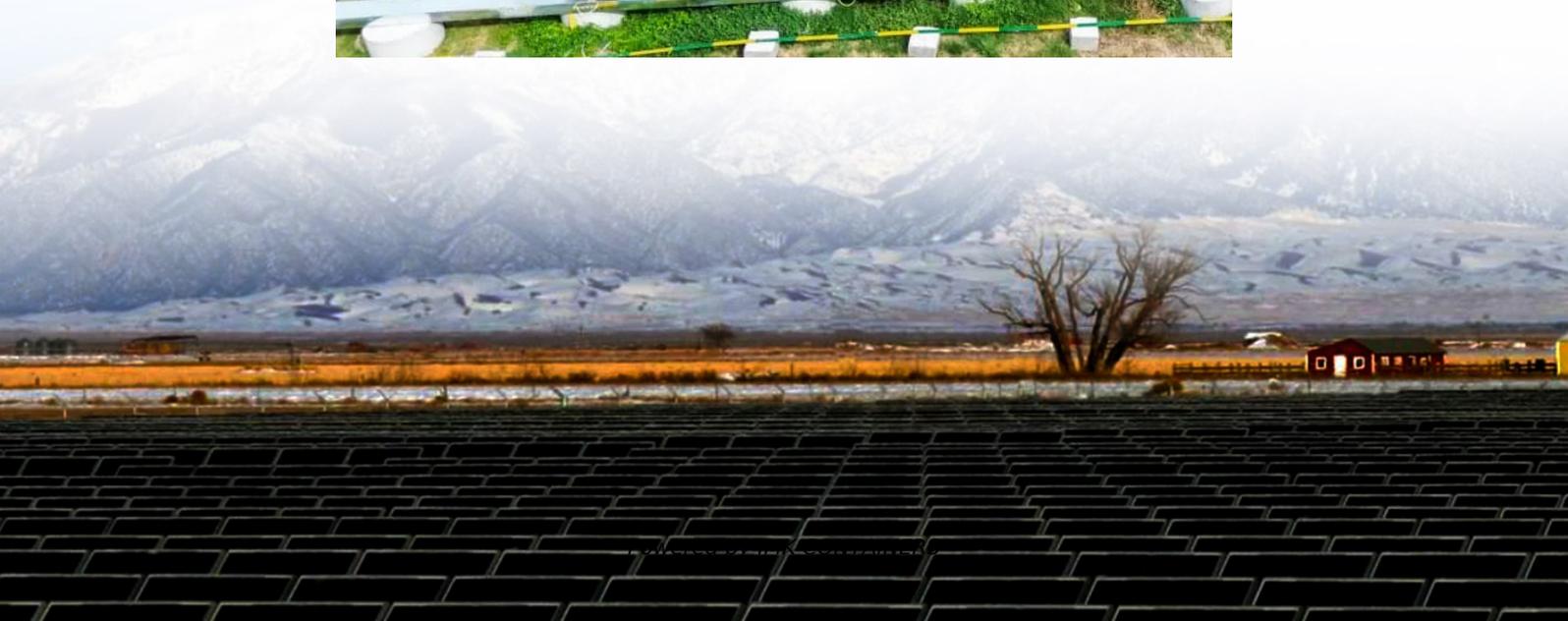


ASEAN backup power storage application field





Overview

Does ASEAN have a policy for promoting battery energy storage?

According to the ASEAN Centre for Energy (ACE) Policy Brief: Enabling Policies for Promoting Battery Energy Storage in ASEAN, only a few AMS have related policies. For instance, Thailand's Ministry of Energy presented its 'Energy 4.0' strategy by integrating disruptive energy technologies such as energy storage systems.

Does ASEAN need energy storage?

Determinedly, the region has set the targets of 23 per cent renewable energy share in Total Primary Energy Supply (TPES), and 35 per cent share of renewable energy in ASEAN installed power capacity by 2025. This means that energy storage is required. What Is The Status Quo?

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Is energy storage the future of Southeast Asia?

As renewable energy sources will play a more prominent role in the region's sustainable development, the integration of energy storage systems in Southeast Asia is imminent. Energy storage seems to be facilitating the transition towards clean and sustainable energy, particularly for islands and rural areas within the region.

Will battery energy storage reshape Asia?

Southeast Asia is shifting from the sidelines of battery storage to the centre of a global energy transition. It is on the brink of a battery energy storage (BESS) leap that could reshape its energy systems. The region's market is valued at around USD 3.5 billion in 2024 and is projected to approach USD 5 billion by 2030, expanding at 6 % CAGR.



ASEAN backup power storage application field



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The size of the ASEAN Energy Storage Market was valued at USD 3.32 Million in 2023 and is projected to reach USD 5.25 Million by 2032, with an expected CAGR of 6.78% during the forecast period.

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As the power system evolves and the role of storage changes over time, other technologies could have new opportunities if they can compete with lithium-ion battery prices.



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The ASEAN Energy Storage Market size is estimated at USD 3.55 billion in 2025, and is expected to reach USD 4.92 billion by 2030, at a CAGR of 6.78% during the forecast period (2025-2030). In 2020, due to the COVID ...

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