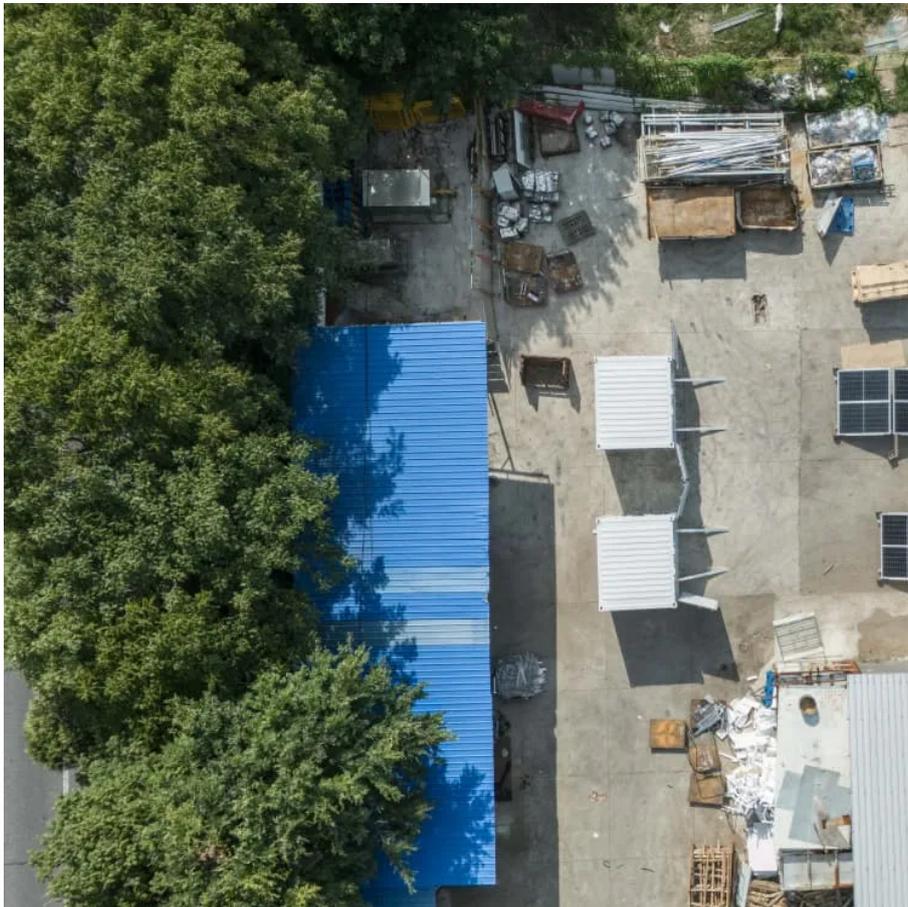


Eastern Europe inverter power





Overview

How big is the European solar inverter market?

The European solar inverter market is set to grow from USD 2.85 billion in 2024 to USD 3.66 billion by 2029, with a growth rate of 5.06% annually. This growth is driven by government incentives, investments in solar energy, and a focus on reducing carbon emissions. Germany is the largest market, followed by the UK and France.

Are European inverter manufacturers facing competition?

However, European inverter manufacturers are facing pressure and growing competition. While some EU inverter companies keep growing and announcing reinvestment plans, their relative market share in Europe is shrinking. It is estimated that EU inverter manufacturers are only able to capture 20% of the market currently.

Are European inverter manufacturers able to capture 20% of the market?

It is estimated that EU inverter manufacturers are only able to capture 20% of the market currently. Right now, European inverters have a critical opportunity to further tap into the technological advancements needed for the electrification and digitalisation of the energy system.

Why should we build on the success story of European inverters?

Dries Acke, Deputy CEO and Policy Director at SolarPower Europe said, “We need to build on the success story of European inverters. The electrification wave is a critical opportunity for Europe’s inverters to seize the innovation edge and establish a competitive global market share.



Eastern Europe inverter power



European inverter industry under pressure - IPCEI initiative

Discover Europe's solar industry's IPCEI initiative, launched at Intersolar Munich, to boost solar inverter innovation and competitiveness.

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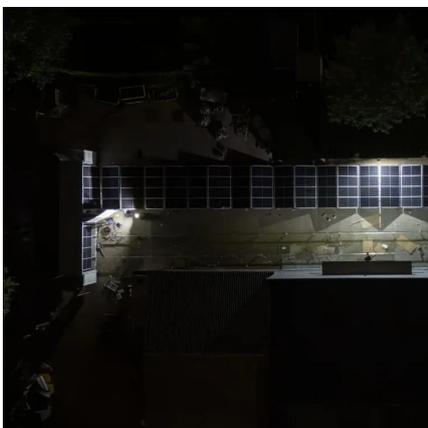
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