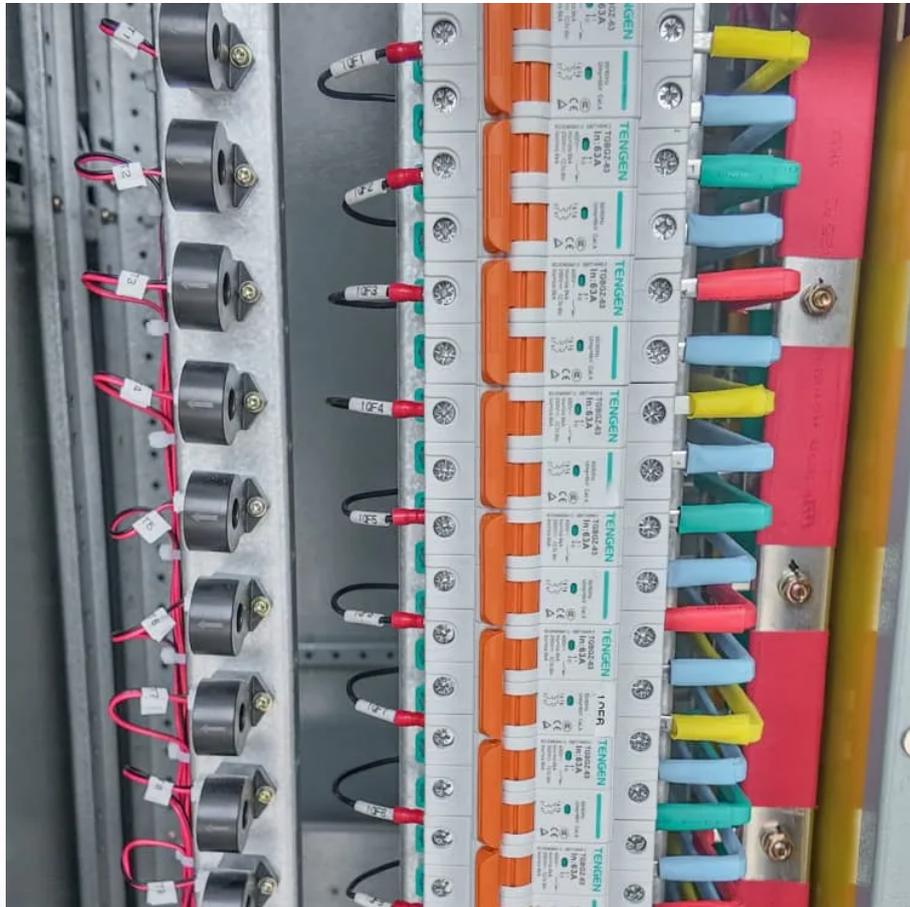


Energy Storage Project Investment Company





Overview

Does Tesla have a grid-side energy storage project in China?

US electric car maker Tesla signed an agreement on Friday for its first grid-side energy storage project in the Chinese mainland, according to a statement the company sent to the Global Times on Friday.

How much money does a Megapack energy storage project cost?

Covering about 200,000 square meters, the new energy storage project involved a total investment of 1.45 billion yuan (\$200 million). Up to 10,000 Megapack storage units are scheduled to be produced there annually.

When was Tesla's Energy Storage megafactory built?

Construction of Tesla's energy storage Megafactory started in May 2024. It became operational in February 2025, and started exporting products to Australia the following month. The energy storage Megafactory is the first of its kind built by Tesla outside the US and the company's second plant in Shanghai.

How will Tesla's Energy Storage megafactory benefit Shanghai?

"It will enhance grid flexibility and help integrate renewable energy in the Lingang New Area, supporting Shanghai's seasonal power demands and regional energy security," Dong said. Construction of Tesla's energy storage Megafactory started in May 2024.



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