

Energy storage power station merger and acquisition project





Overview

What's happening in the power sector in 2024?

Credit: Antonio Solano via Getty Images. The power sector in 2024 has seen a slew of mergers and acquisitions (M&A) driven by the global energy transition, with key players in the industry realigning their portfolios to focus on clean energy, divesting non-core assets and consolidating operations to achieve economies of scale.

How much money did energy storage companies make in 2022?

Corporate funding of energy storage companies exceeded US\$26 billion worldwide in 2022, a 55% jump from 2021's total US\$17 billion. Masdar has acquired battery storage developer Arlington Energy in a bid to expand its presence in UK and European renewables markets.

Which energy storage companies got the most VC funding in 2023?

UK-headquartered Zenobē Energy attracted the most venture capital (VC) funding of any company in the energy storage industry during 2023, as found by Mercom Capital. Oil and gas major Shell is putting its residential battery storage and virtual power plant (VPP) company sonnen up for sale, according to German outlet Handelsblatt.

What is Generac's strategic move?

Generac's strategic move is strengthening its position in the commercial and industrial battery energy storage systems market.



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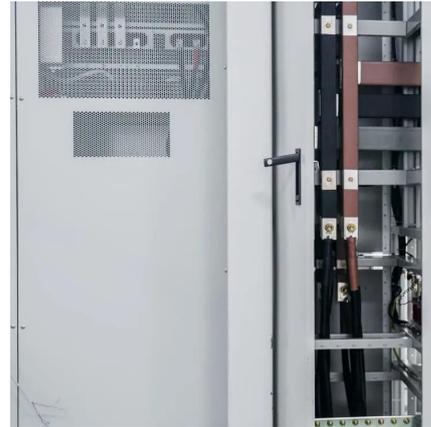
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