

# Greek Institute Energy Storage Project





## Overview

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Does Greece have a battery storage subsidy program?

Greece's latest auction has awarded subsidies to 188.9 MW of standalone, front-of-the-meter, utility-scale battery energy storage. The auction was the third and final edition of a battery storage subsidy program launched in 2023, with the country now turning its focus towards a new 4.7 GW unsubsidized BESS scheme.

Will Greece install 900 MW of storage by 2030?

According to the Greek National Energy and Climate Plan (NECP), the nation aims to install 4.3 GW of storage by 2030. Thus far, 900 MW has been allocated via the Greek Regulatory Authority for Energy, Waste, and Water (RAAEY) tenders. Therefore, the remaining share would be delivered under the new plan but without any subsidy support.

Does Greece have a zero-subsidy battery system?

The much-awaited ministerial decree for zero-subsidy standalone battery systems has been published in Greece. So far, Greece has provided support to 900 MW of standalone storage projects under three previous auctions.

How much does a mw subsidy cost in Greece?

However, in December 2024, Greece downsized the third auction to 200 MW. The first two auctions concerned projects installed anywhere in Greece, while the third auction involved projects developed in former coal mining regions. The average subsidy price in the third auction exercise came at €52589.16/MW/year.



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### [Powering Greece's Energy Future: Battery ...](#)

Powering Greece's Energy Future: Battery Storage Projects Are Evolving Beyond Subsidies Battery Energy Storage Systems (BESS) in Greece are transitioning from early-stage pilots to critical infrastructure, ...

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### **Dozens of Pumped Storage Hydropower Projects Underway in Greece ...**

The pileup of proposals for wind and solar power plants in Greece bolstered the interest in investments in pumped hydropower storage facilities to balance the output from the ...

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Electricity storage in Greece: State-of-play & near-term outlook Even though electricity storage is recognized as a prerequisite for the decarbonization of the power sector, ...

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### [RES & Energy Storage in Greece: The Green Tank presents ...](#)

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### [Pumped Storage Hydro Plant in Western Greece \(Amfilochia\)](#)

The project "Hydro Pumped Storage in Amfilochia" is the largest investment in energy storage in Greece. With a total installed capacity of 680 MW (production) and 730 MW (pumping), the ...

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## Assessing the impact of energy storage in Greece in achieving energy

ABSTRACT Greece's path toward climate neutrality, aligned with the European Green Deal and REPowerEU strategies, relies on the rapid expansion of renewable energy ...

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## Greece presents 3.5 GW standalone battery ...

A draft ministerial decision envisages the installation of 3.55 GW of standalone battery energy storage systems which will be granted priority connection to the transmission or distribution grid

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