

New compressed air energy storage in Croatia





Overview

Will Croatia build Europe's largest energy storage project?

Croatia is preparing to build Eastern Europe's largest energy storage project. IE Energy has secured €19.8 million (\$20.9 million) to develop a 50 MW storage system, potentially extendable to 110 MW by 2024.

Is Croatia ready for solar energy storage?

"There is immense scope for energy storage in Croatia, predominantly for battery storage." GlobalData says that Croatia is now on target to meet its 36.4% renewable energy target by 2030. However, its recent investment in energy storage has not been accompanied by rapid solar PV development.

Is there a storage facility in southeastern Europe?

There is no storage facility in southeastern Europe yet with such a capacity," Attaurrahman Ojindaram Saibasan, a power analyst at GlobalData, told pv magazine. "There is immense scope for energy storage in Croatia, predominantly for battery storage." GlobalData says that Croatia is now on target to meet its 36.4% renewable energy target by 2030.

What is compressed air energy storage (CAES)?

Among all energy storage systems, the compressed air energy storage (CAES) as mechanical energy storage has shown its unique eligibility in terms of clean storage medium, scalability, high lifetime, long discharge time, low self-discharge, high durability, and relatively low capital cost per unit of stored energy.



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IE Energy, a Croatia-based energy storage operator, is set to build a 50 MW storage project, after securing EUR19.8 million from the Croatian government via state aid from the European Commission

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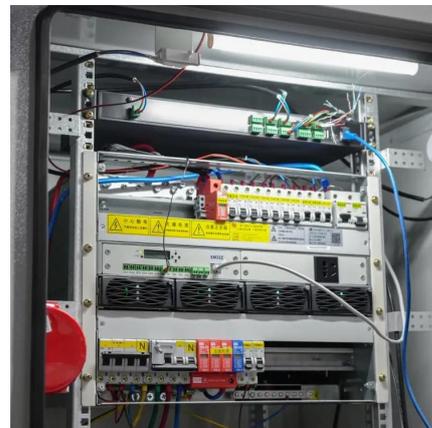
Summary: The Croatia Split Air Energy Storage Project represents a groundbreaking initiative in renewable energy storage, leveraging compressed air technology to stabilize regional power ...

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Technical Terms Compressed Air Energy Storage (CAES): A method of storing energy by compressing air and storing it under high pressure, which is later expanded to ...

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