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Price of solar Panels

Overview

How much do solar panels cost?

Global solar panel pricing varies wildly. Manufacturing locations dramatically affect final costs. China produces the world’s cheapest solar panels at $0.13-$0.18/watt. Vietnam and Malaysia follow at $0.18-$0.22/watt. US/EU panels cost $0.30-$0.50/watt. Key Insight: Cheapest doesn’t mean lowest quality.

How much does a solar system cost per watt?

As of publishing, the average cost per watt is $2.84. Most solar companies set the price according to the solar system's wattage. A solar installation's “cost per watt” is a little like the “price per square foot” when you buy a house. It helps compare the value of solar energy systems in different sizes.

What is the relative cost of solar energy?

Another measure of the relative cost of solar energy is its price per kilowatt-hour (kWh). Whereas the price per watt considers the solar system’s size, the price per kWh shows the price of the solar system per unit of energy it produces over a given period of time. Net cost of the system / lifetime output = cost per kilowatt hour.

How much does a solar system cost in China?

Component Checklist: Solar systems in China offer exceptional value at 40-60% lower costs than Western markets. Quality systems start at ¥15,000 ($2,100) with 6-8 year payback periods. This article will take you through solar system price in china: how much does it really cost, but the quality varies greatly by supplier and system type.

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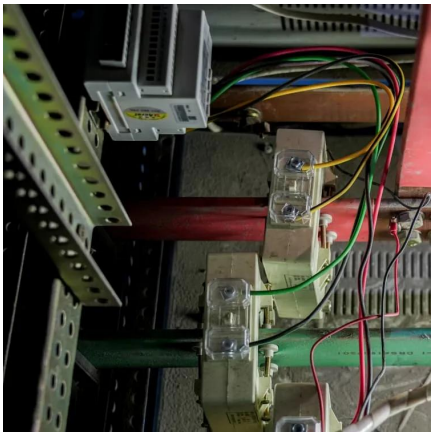

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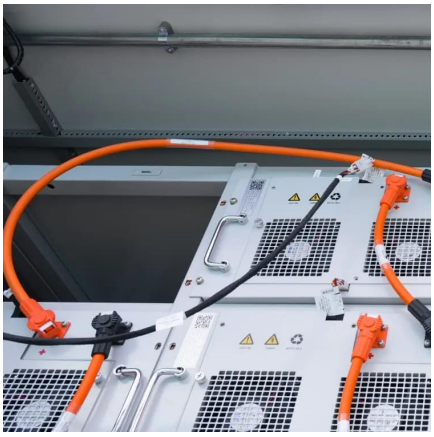

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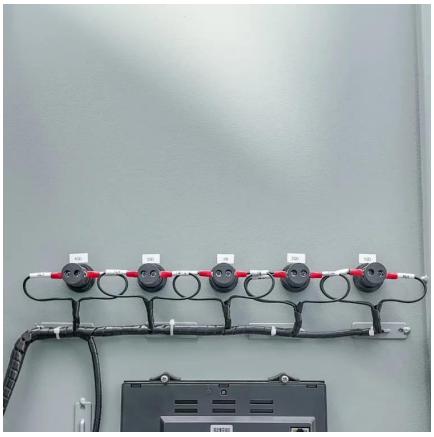

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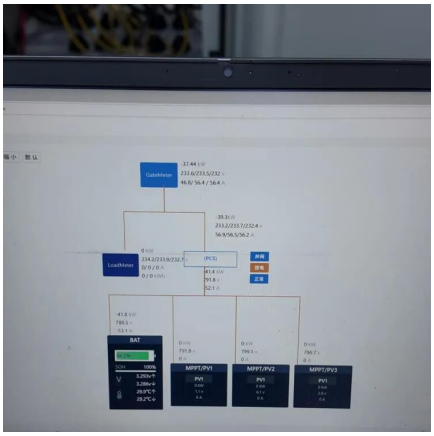

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