

# **Solar company solar panel subsidies**





## Overview

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What is a subsidy on solar panels?

Through this government will provide subsidies on solar panels to enterprises that are contributing to the growth. This subsidy on solar panels is for institutional, residential, and social sectors and not for commercial, industrial, and public sector undertakings.

Do Chinese solar companies get subsidies?

And the non-SOE Chinese solar firms also receive direct subsidies from the Chinese government. JinkoSolar received \$165.6 million USD in subsidies in 2023 alone, an 8% increase from the year before. The Chinese government's commitment to supporting its solar industry is showing no signs of ending.

Can residential sector avail a subsidy on solar panels?

The residential sector can only avail of Indian government social subsidiary schemes at their home or housing society. The subsidy on the solar panels is as per the guidelines of MNRE. The government aims to achieve a cumulative capacity of 40 GW of Rooftop Solar projects for the country by the year 2023.

How much subsidy do solar panels get?

You get a 40% subsidy on solar systems between 1 KW to 3 KW. You get a 20% subsidy on solar systems that are above 3 KW and up to 10 KW. That's incomplete information. There's a concept of discovered price, also known as L1 price. It is significant because you get a solar panel subsidy against the L1 price.



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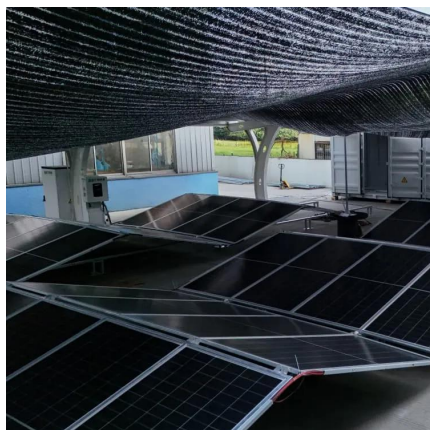
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