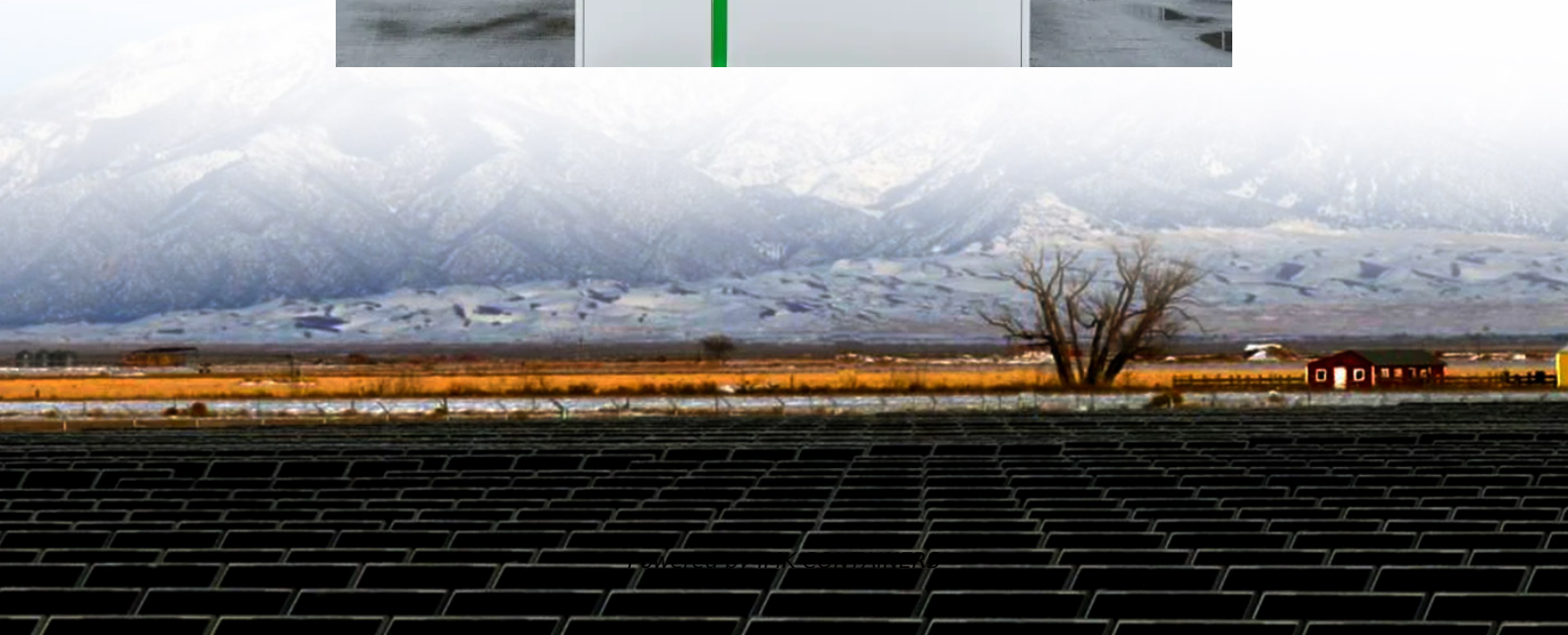


Solar container lithium battery power station in Hungary





Overview

How will Hungary's subsidy scheme affect battery energy storage?

The Hungary panel discussion at the event. Image: Solar Media. Hungary's subsidy scheme for energy storage will drive huge growth in battery energy storage system (BESS) deployments over the next few years.

Is Hungary a good market for energy storage subsidies?

Moderator Nikita Chandrashekar, director at advisory Augusta & Co, said the scheme made Hungary an attractive market: "It is probably one of the most advanced subsidies schemes to bring energy storage forward. So from a revenue perspective, perhaps, unlike some other markets, the business case in Hungary seems pretty well developed."

How met group contributes to the energy transition in Hungary?

On site at the Dunamenti Power Station in Százhalombatta, MET already installed a 4 MW / 8 MWh demonstrator plant based on Tesla Megapack 2 batteries in 2022. With this latest BESS plant which went into operation today, MET Group and the Dunamenti Power Station are further strengthening their contribution to the energy transition in Hungary.

How much power does Hungary have?

Hungary has 40MWh of grid-scale BESS online today but that will jump 3,400% to around 1,300MWh over the next few years thanks to opex and capex support from the government, said Pálma Szolnoki, senior research associate at trade body the Hungarian Battery Alliance.



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MET Group Launched into Commercial Operation the Largest Battery ...

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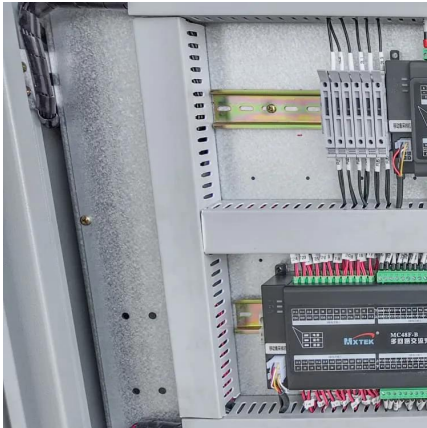




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The government is launching a HUF 100 billion (\$303 million) residential energy storage program to help families with solar panels achieve long-term energy self-sufficiency.

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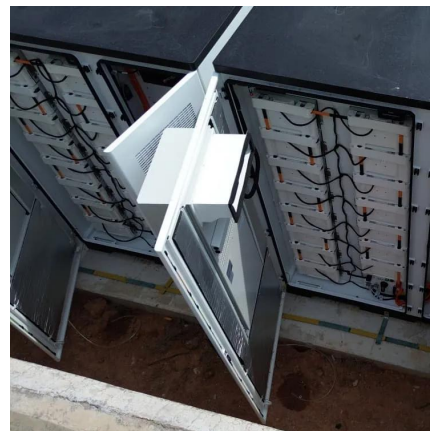
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