

Solar inverter market share





Overview

What is the global PV inverter market share?

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market, according to Wood Mackenzie's 'Global solar inverter and module-level power electronics market share 2024' report.

What is the global solar inverter market size?

The global solar inverter market size was exhibited at USD 10.34 billion in 2023 and is projected to hit around USD 22.95 billion by 2033, growing at a CAGR of 8.3% during the forecast period of 2024 to 2033. Asia-Pacific accounted for the largest revenue share of around 44% in 2023.

How big is the solar PV inverter market?

We're here to help answer any questions about our products and services. The solar PV inverter market reached USD 8.45 billion in 2024 & expected to grow at 5.0% CAGR between 2025 and 2034, to reach USD 13.13 billion by 2034.

What was the market size of PV inverter in 2024?

The market size for PV inverter was valued at USD 34.6 billion in 2024 and is projected to reach USD 90 billion by 2034, growing at a CAGR of 9.5% during the forecast period. What was the market share of the three-phase segment in 2024?



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Solar Inverter Market Size, Share & Trends Report, 2024-2033

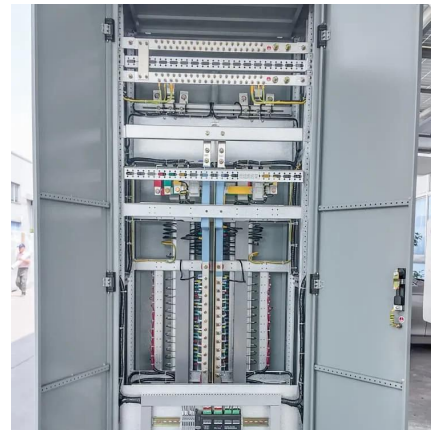
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The Solar Inverter Market Size was valued at USD 14.25 billion in 2024 and is expected to reach USD 20.74 billion by 2032 and grow at a CAGR of 4.8% by 2025-2032.

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The Solar Inverter Market Size was valued at USD 14.25 billion in 2024 and is expected to reach USD 20.74 billion by 2032 and grow at a CAGR of 4.8% by 2025-2032.

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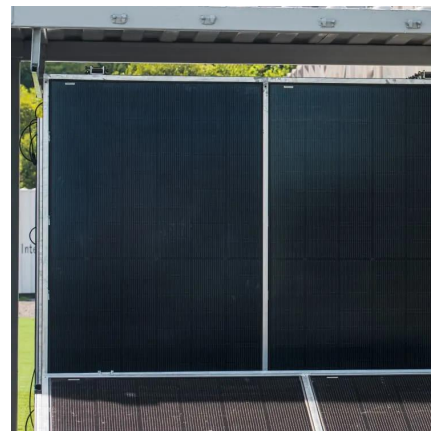
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The solar PV inverter market reached USD 8.87 Billion in 2025 & expected to grow at 5.00% CAGR between 2026 and 2035, to reach USD 14.45 Billion by 2035.

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The Solar PV Inverters Market, valued at USD 11.44B in 2025, is projected to reach USD 25.2B by 2032, growing at a 11.8% CAGR.

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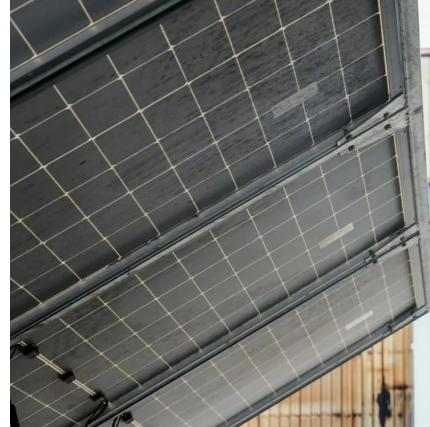


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Global Solar Inverter Market Share Report 2025 - This report provides rankings of the top PV inverter manufacturers based on megawatts shipped, which are broken down ...

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Global Solar Inverter market size is estimated at USD 12.6 billion in 2025, set to expand to USD 35.4 billion by 2033, growing at a CAGR of 10.2%.

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Global solar inverter market seen to decline in both 2025 ...

After record shipments in 2024, the global solar inverter market is set for a two-year downturn, shrinking 2% to 577 GWac this year and another 9% to 523 GWac in 2026, ...

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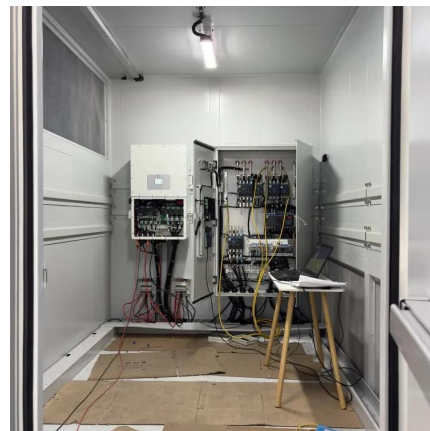
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The PV inverter market share leads globally from Europe due to its commitment to climate objectives and renewable energy requirements. The nations of Germany alongside ...

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