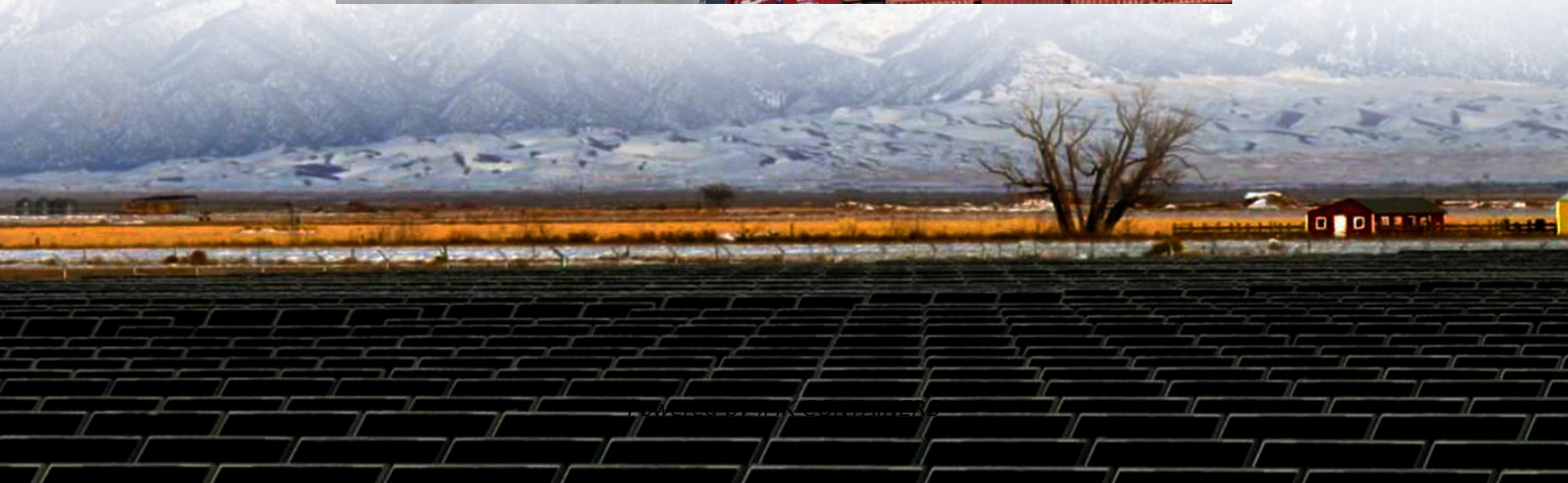


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Overview

Did Marubeni launch a megawatt-scale battery storage demonstration project in Vietnam?

The project's official inauguration event held in December. Image: VinGroup. A green energy subsidiary of Japanese conglomerate Marubeni has brought online a megawatt-scale battery storage demonstration project in Vietnam.

Who owns Marubeni green power Vietnam?

Marubeni Green Power Vietnam, a wholly owned subsidiary of Marubeni—one of Japan's largest general trading 'sōgō shōsha' companies—partnered with Vietnamese counterpart VinGroup for the 1.8MW/3.7MWh lithium-ion (Li-ion) battery energy storage system (BESS) project.

How much solar power does Vietnam have?

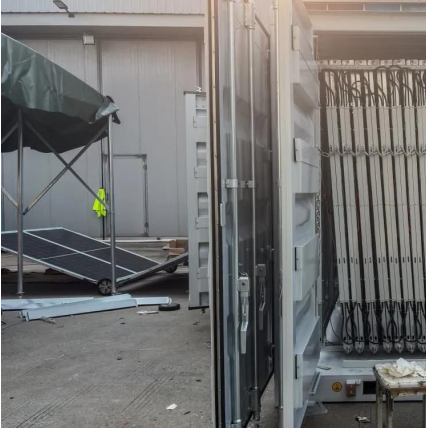
Vietnam's Eighth National Power Development Plan, published in 2023, also acknowledges that the country's solar potential is an estimated 963GW of capacity, and the government has since made moves to provide offtake tariffs and better enable onsite self-consumption.

Which country has the most solar panels in Southeast Asia?

Vietnam is Southeast Asia's leading country for installed solar PV generation capacity, with over 18GW deployed as of 2023, according to the International Energy Agency (IEA). Nearly all of that solar is on rooftops, driven by a generous subsidy scheme for commercial and industrial (C&I) PV that saw around 10GW deployed in 2020 alone.



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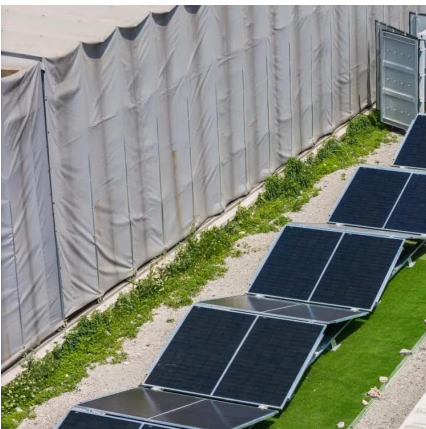
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These factors create favorable conditions for the initiation and scaling of Vietnam's domestic electrochemical energy storage market. Against this background, this article ...

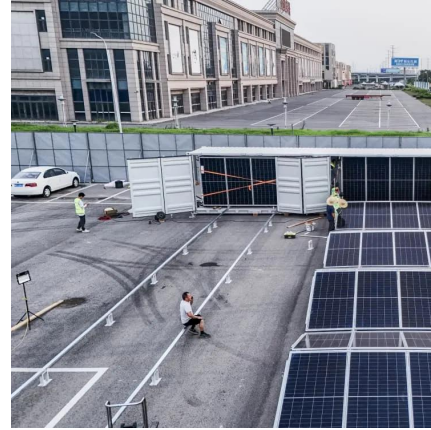
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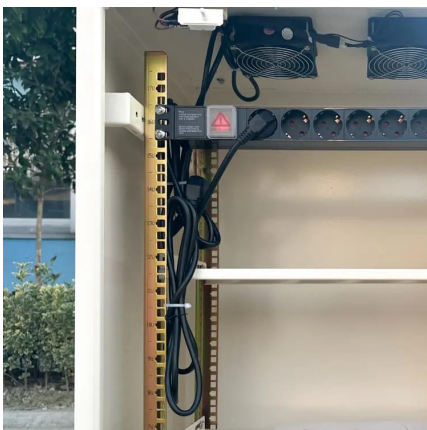
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